

[Page 1]

New York 15 Jany 1835

Dear Father

I send you a statement of Tweedy [Mogin] Co -- business for the last year and also of the outstanding debts of Hanby & Tweedy—Our business last year was full as good as I anticipated considering the unfarmable season last spring for business and the competition with Mr. Hanley in the Spring. We have been very particular in selecting our Customers and as yet have not heard of any bad debts except one of \$1[6] dollars and from the very farmable accounts from Mr. [Mogin] respecting the standing of our customers. I do not apprehend many losses (if any) from our years business. We sold a considerable amount last Fall for cash which together with our collections enabled us to meet our payments without any discounts except a few drafts which we had discounted—I think we may have to raise some money in April & May as the greatest proportion of our payments become due in those two months—We have rented a store two doors below which is equally as good a stand, with nearly double the front of our present store. Together with a good yard and in every respect superior to our present store we have to pay \$1800 which is only \$200 more than we now pay—and the store in my estimation is worth

[Page 2]

nearly double of the one we now occupy.

Edgar is now in the city and expects to return home on Saturday. You do not appear to have much news and excitement in Washington this winter, and expect the session will close without doing much business—You probably had a fair treat if you heard Webster, Clay -- on the French [sportation] bill, Mechanic Bank Stock is selling for 128 do you wish it sold if it advances to 130. I believe they declare a dividend on the 1 Feby next which should be taken into consideration—If you should wish to sell and had no use for the money, we would be willing to take it at [6 percent]—All friends and relations in good health

Yours affectionately

OB Tweedy

[Page 3]

Sales in Year 1834	\$106.578.02
Amount of Profits in Sales	\$ 11.825.99
Interest a/c on Farm	275.08
	\$ 12.101.07

Deduct Store Expenses		2.124.32
Nett [ <i>Sic</i> ] Balance	\$	9.976.75

Balance a/c 1 Jany 1835

Debts due Tweedy [Mogin] Co.	\$	65.752.32
Cash on Hand		400.24
Merchandise on Hand		10.969.46
	\$	77.122.02

Debt owing by T.M. Co.	\$	55.160.06
OB Tweedy Capital		13.868.92
Edmund Tweedy Capital		6.158.97
Joseph [Mogin] Capital		1.933.07
	\$	77.122.02

Hanby & Tweedy have due them considered good 1 Jany 1835		\$15.379.53
Cash on Hand		3.406.45
		\$18.785.98
Due in Bad Doubtful Debts		10.992.74